

**SHARMA N. V. & CO.**  
**CHARTERED ACCOUNTANTS**

B/A-203, Atharwa Royal,  
B/H. Nishant Park Hotel, Beed Bypass Road,  
**AURANGABAD 431 010**  
Email id: [nvsharmanns@gmail.com](mailto:nvsharmanns@gmail.com).  
Contact: 9561116400

***Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or  
religious trust or institutions***

We have examined the Balance-Sheet of **GRAMAUDYOGIK SHIKSHAN MANDAL'S MARATHWADA INSTITUTE OF TECHNOLOGY ( M.E.) AURANGABAD** as at 31<sup>ST</sup> MARCH, 2018 AND Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

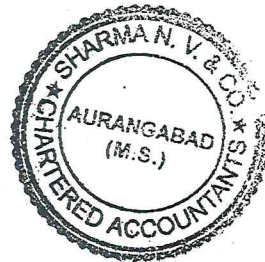
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and NIL branches of the above named institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received. Subject to the comments given below:

in our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (I) In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31<sup>ST</sup> MARCH 2018 and
- (II) In the case of the Income and Expenditure Account, of the Surplus / Deficit of its accounting year ending on 31<sup>ST</sup> MARCH 2018.

Place AURANGABAD

DATE : 30.10.2018



For **SHARMA N. V. & CO.**

**CHARTERED ACCOUNTANTS**

  
**N. V. SHARMA**

**PROPRIETOR**

**M. NO. 31540**

**GRAMAUDYOGIK SHIKSHAN MANDAL'S**  
**MARATHWADA INSTITUTE OF TECHNOLOGY (ME), AURANGABAD**  
**BALANCE SHEET AS AT 31.03.2018**

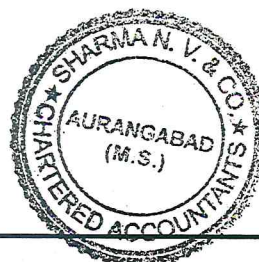
FUNDS & LIABILITIES	SCH.	Rs.	PROPERTY & ASSETS	SCH.	Rs.
<b>Reserve &amp; Surplus:</b>		-	<b>Fixed Assets</b>	A	5291957.00
<b>Security Deposit</b>		2,016,697			
As per last B/s	1,762,133		Tution fees receivable		1,670,045
Add : During the yr.	254,564				
Lee : paid during the yr.	-				
<b>Depreciation Fund</b>		2,864,571	<b>Cash &amp; Bank Balances:</b>		
Bal. As per last B/S.	2,565,583		Cash in Hnad		
Add : During the year	298,988				
<b>Accounts Payable</b>		42,264			
N.V.Sharma & co.	10,000				
Group Insurance	32,264				
<b>Branches &amp; Division</b>					
<b>G.S MANDAL</b>		16,317,568	<b>Income &amp; Expenditure A/c.</b>		14,279,098
As per last B/s	15,449,941		Deficiate during the year	371,685	
Add : during the yr.	12,308,000		Less :Surplus As Per Last B/s	13,907,413	
Lee : paid during the yr.	11,440,373				
<b>TOTAL:-</b>		<b>21,241,100</b>	<b>TOTAL:-</b>		<b>21,241,100</b>

For MARATHWADA INSTITUTE OF TECHNOLOGY (M.E.)

As per our Report Evenr Dated

For Sharma N. V. & Co.  
Chartered Accountants

*[Signature]*  
PRINCIPAL  
Place : AURANGABAD  
Date :30/10/2018



*[Signature]*  
N V Sharma  
Proprietor  
M. No. 31540

**GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MARATHWADA INSTITUTE OF TECHNOLOGY (ME), AURANGABAD  
INCOME & EXPENDITURE STATEMENT AS ON 31.03.2018**

EXPENDITURE	SCH	Rs.	INCOME	SCH	Rs.
To Affiliation Fees	B	1,117,146	By Fees & Fines	J	6,188,093
To Salary & Wages	C	4,317,235	To Excess of Expenses over Income Transferred to B/S		13,907,413
To Lab Expenses	D	1,055,749			
To Other Establishment Expenses	E	8,125,858			
To Electricity Consumption	F	510,300			
To Repairs , Maint, & Insurance	G	3,927,947			
To Finance Charges	H	396,428			
To office Contiangy	I	345,855			
To Depreciation	A	298,988			
<b>TOTAL</b>		<b>20,095,506</b>	<b>TOTAL</b>		<b>20,095,506</b>

For MARATHWADA INSTITUTE OF TECHNOLOGY (M.E.)

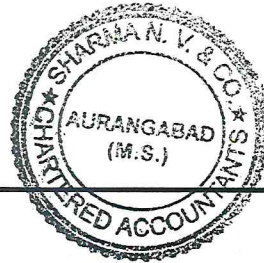
As per our Report Evern Dated

For Sharma N. V. & Co.  
Chartered Accountants

*Sharma*  
PRINCIPAL

Place : AURANGABAD

Date :30/10/2018



*Sharma*  
N V Sharma

Proprietor

M. No. 31540



**ANNEXURE TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.3.2018  
AFFILIATION, INSPECTION AND EXAM. EXPENSES  
ANNEXURE-B**

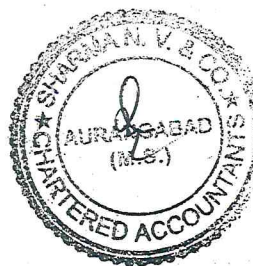
No.	PARTICULARS	Rs.
1	Affiliation Exp	201254.00
2	AFFILIATION FEES	675489.00
3	AICTE EXPENSES	5628.00
4	DTE EXP	9594.00
5	FRA FEES	110902.00
6	LIC Commitee Exp	3019.00
7	NASA FEES	111260.00
8	Processing Fee Exp	0.00
<b>TOTAL</b>		<b>1,117,146</b>

**SALARY & WAGES  
ANNEXURE-C**

No.	PARTICULARS	Rs.
1	OUT SOURCING ATTENDANT	251729.00
2	REMUNARETION	106575.00
3	SALARY A/C	2922241.00
4	Salary - Housekeeping	10290.00
5	SECURITY SALARY	1026400.00
<b>TOTAL</b>		<b>4,317,235</b>

**LAB. EXPENSES  
ANNEXURE-D**

No.	PARTICULARS	Rs.
1	INTERNATE LEASE LINE	196292.00
2	LAB EXPENSES	839367.00
3	WORKSHOP EXP	20090.00
<b>TOTAL</b>		<b>1,055,749</b>



**OTHER ESTABLISHMENT EXPENSES  
ANNEXURE - E**

No.	PARTICULARS	Rs.
1	Administrative Charges	17413.00
2	Admission Office Exp Bhutan	177400.00
3	ADVERTISEMENT	✓ 777482.00
4	Allowance to Principal	✓ 16080.00
5	AUDIT FEES	✓ 10000.00
6	CONSALTANCY CHARGES	✓ 521925.00
7	DIESAL & PETROL EXPS.	✓ 356234.00
8	FUNCTION & FESTIVAL	✓ 39513.00
9	GARDENING EXP.	✓ 399078.00
10	Library Exp	✓ 37973.00
12	LOCAL COVEYANCE	✓ 11310.00
13	MEMBERSHIP & SUBSCRIPTION	11948.00
14	NEWS PAPER & PERIODICALS	✓ 6756.00
15	POSTAGE & TELEPHONE	✓ 133801.00
16	PRINTING & STATIONERY	✓ 449862.00
17	RENT A/C	2500000.00
18	Student Development Exp	✓ 1604015.00
19	Tally AMC Charges	2300.00
20	TRAVELLING EXPS.	✓ 374826.00
21	UNIFORM CHARGES	✓ 41914.00
22	Univercity Form Purchased	1825.00
23	WATER CHARGES	✓ 379741.00
24	LEARN & EARN GTA SCHEME	✓ 134931.00
25	WORKSHOP & SEMINAR	92274.00
26	Xerox Machin AMC Charges	27257.00
<b>TOTAL</b>		<b>8,125,858</b>

**ELECTRICITY CONSUMPTION  
ANNEXURE-F**

No.	PARTICULARS	Rs.
1	Electricity Charges	510300.00
<b>TOTAL</b>		<b>510,300</b>



**REPAIRS, MAINTENANCE & INSURANCE EXPENSES  
ANNEXURE-G**

<b>No.</b>	<b>PARTICULARS</b>	<b>Rs.</b>
1	Repairs-Computer	474317.00
2	REPAIRS ELECTRICAL	740731.00
3	Repairs-Furniture	625530.00
4	REPAIRS MACHINERY	29172.00
5	REPAIRS & MAINTENANCE	399550.00
6	REPIARS BUILDING	1478288.00
7	VEHICLE INSURANCE	26640.00
8	VEHICLE REPAIRS	153719.00
<b>TOTAL</b>		<b>3,927,947</b>

**FINANCE CHARGES  
ANNEXURE-H**

<b>No.</b>	<b>PARTICULARS</b>	<b>Rs.</b>
1	Bank Comission	396428.00
<b>TOTAL</b>		<b>396,428</b>

**OFFICE CONTANCENCY  
ANNEXURE-I**

<b>No.</b>	<b>PARTICULARS</b>	<b>Rs.</b>
1	Office, Admin & Misc. Expenses	345855.00
<b>TOTAL</b>		<b>345,855</b>

**INCOME  
FEES & FINES  
ANNEXURE-J**

<b>No.</b>	<b>PARTICULARS</b>	<b>Rs.</b>
1	Tuition Fees	5,753,339
2	Development Fees	384,504
3	Other Fees	24,000
4	Exam Fees	26,250
<b>TOTAL</b>		<b>6,188,093</b>

